



Bandhan Midcap Fund[§]

An open ended equity scheme predominantly investing in mid cap stocks, mid cap, small cap stocks

The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +3.3% MoM / +17.7% CYTD). MSCI South Africa was the leader in the month (+11.8% MoM), outperforming MSCI World and other country indices by more than 3%. India delivered relatively muted returns (+2.9% MoM), underperforming EM and Asia-ex-Japan. India continues to perform better on a 3 and 6 months basis and has bridged the under-performance with global equities on a 1-year return basis.

How do we look ahead:

The Indian market has generated healthy returns in the last few months in absolute returns compared to the emerging markets index. We believe the key reasons for this are that global growth has held up much better than expectations, with the US economy remaining quite resilient, the weakening of the dollar and China's disappointing growth investors have helped India get a more significant share of foreign flows. We expect most of these factors to sustain in the next few quarters.

FUND FEATURES:

(Data as on 31st July'23)

Category: MidCap

Monthly Avg AUM: ₹ 784.35 Crores

Inception Date: 18 August, 2022

Fund Manager: Mr. Sachin Relekar & Ms. Ritu Modi (**Equity portion**), Mr. Harshal Joshi (**Debt portion**), Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Benchmark: S&P BSE 150 Midcap Index

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Exit Load:

If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment – Nil

Options Available: Growth, IDCW[®] - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.)

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

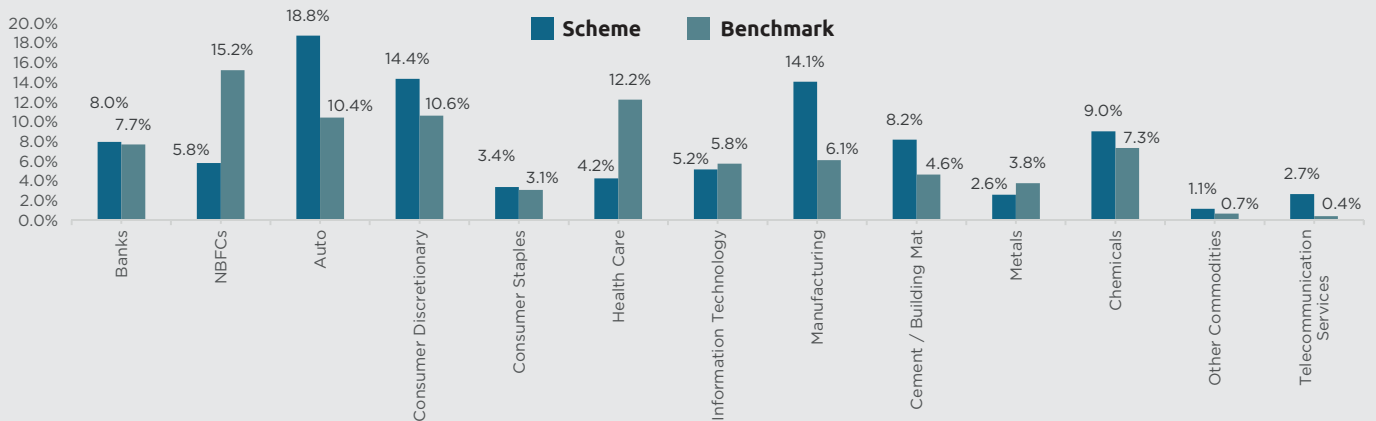
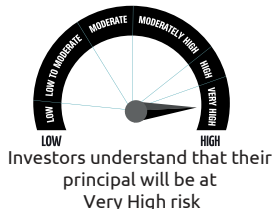
[§]With effect from 13th March 2023, the name of "IDFC Midcap Fund" has changed to "Bandhan Midcap Fund"

[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

PORTFOLIO
(31 July 2023)

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.18%	Infosys	1.09%
Industrial Products	16.75%	Mphasis	1.05%
Cummins India	3.54%	KPIT Technologies	0.96%
Astral	3.22%	Automobiles	4.64%
APL Apollo Tubes	2.61%	TVS Motor Company	2.78%
Supreme Industries	2.05%	Mahindra & Mahindra	1.86%
Timken India	1.94%	Finance	4.52%
Carborundum Universal	1.49%	M&M Financial Services	1.75%
Polycab India	1.09%	Cholamandalam Invt and Fin Co	1.68%
Bharat Forge	0.80%	CreditAccess Grameen	1.08%
Auto Components	11.49%	Leisure Services	4.27%
UNO Minda	2.65%	The Indian Hotels Company	2.41%
Schaeffler India	2.18%	Jubilant Foodworks	0.99%
Sona BLW Precision Forgings	2.08%	Westlife Foodworld	0.87%
Sundram Fasteners	1.98%	Beverages	3.30%
CIE Automotive India	1.26%	United Breweries	1.89%
Craftsman Automation	1.16%	Varun Beverages	1.40%
Tube Investments of India	0.18%	Telecom - Services	2.72%
Banks	7.97%	Tata Communications	2.72%
The Federal Bank	3.01%	Healthcare Services	2.40%
ICICI Bank	2.80%	Krishna Institute of Medical Sciences	1.44%
Axis Bank	1.65%	Apollo Hospitals Enterprise	0.96%
IDFC First Bank	0.51%	Pharmaceuticals & Biotechnology	1.89%
Chemicals & Petrochemicals	7.11%	Abbott India	1.89%
Tata Chemicals	2.80%	Aerospace & Defense	1.67%
Navin Fluorine International	2.42%	Data Patterns (India)	1.65%
Aether Industries	1.08%	Ideaforge Technology	0.02%
Fine Organic Industries	0.81%	Fertilizers & Agrochemicals	1.64%
Electrical Equipment	6.25%	Coromandel International	1.64%
CG Power and Industrial Solutions	3.29%	Textiles & Apparels	1.49%
Thermax	1.53%	K.P.R. Mill	1.16%
Suzlon Energy	0.84%	Page Industries	0.33%
Apar Industries	0.59%	Diversified	1.14%
Consumer Durables	5.65%	3M India	1.14%
Kajaria Ceramics	2.84%	Capital Markets	1.06%
Metro Brands	1.80%	ICICI Securities	1.06%
Safari Industries (India)	1.01%	Industrial Manufacturing	0.69%
Retailing	5.19%	Syrma SGS Technology	0.69%
Trent	2.68%	Financial Technology (Fintech)	0.23%
Aditya Birla Fashion and Retail	1.74%	One 97 Communications	0.23%
Vedant Fashions	0.77%	Net Cash and Cash Equivalent	2.82%
IT - Software	5.12%	Grand Total	100.00%
Persistent Systems	2.02%		

SECTOR ALLOCATION

Scheme risk-o-meter

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of equity and equity related securities of mid cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter


S&P BSE 150 Midcap Index